

Peabody-Burns Unified School District Number 398

FINANCIAL STATEMENTS
AND
INDEPENDENT AUDITOR'S REPORT

June 30, 2014

 Agler & Gaeddert CHARTERED
Certified Public Accountants

Peabody-Burns Unified School District Number 398

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Peabody-Burns
Unified School District Number 398
Peabody, Kansas

Report on Financial Statements

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Peabody-Burns Unified School District Number 398 of Peabody, Kansas as of and for the year ended June 30, 2014 and the related notes to the financial statement.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note C to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinions

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note C of the financial statement, the financial statement is prepared by Peabody-Burns Unified School District Number 398 of Peabody, Kansas to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note C and accounting principles generally accepted in the United States of America, although not reasonably determined, are presumed to be material.

Adverse Opinion on Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis of Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly in conformity with accounting principles generally accepted in the United States of America, the financial position of Peabody-Burns Unified School District Number 398, Peabody, Kansas as of June 30, 2014 or changes in financial position and cash flows thereof for the year then ended.

Opinion on regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Peabody-Burns Unified School District Number 398 of Peabody, Kansas, as of June 30, 2014, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note C.

Other Matters

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of expenditures - actual and budget regulatory basis, schedule of receipts and expenditures - actual and budget regulatory basis, schedule of receipts and expenditures - agency funds regulatory basis, schedule of receipts, expenditures and unencumbered cash - district activity funds regulatory basis and schedule of receipts and expenditures - actual and budget regulatory basis for related municipal entities (Schedules 1, 2, 3, 4, 5 and 6 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note C.

Prior Year Comparative

The 2013 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures - actual and budget (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2014 basic financial statement upon which we have rendered an unmodified opinion dated October 7, 2013. The 2013 basic financial statement and our accompanying report are not presented herein, but available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da/ks/gov/ar/muniserv/>. Such 2013 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2013 basic financial statement. The 2013 comparative information was subjected to the auditing procedures applied in the audit of the 2013 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2013 basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2013 comparative information is fairly stated in all material respects in relation to the 2013 basic financial statement as a whole, on the basis of accounting described in Note C.

Agler & Gaeddert, Chartered

Agler & Gaeddert, Chartered
Emporia, Kansas
August 13, 2014

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Peabody-Burns Unified School District Number 398

SUMMARY OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH AND INVESTMENTS
REGULATORY BASIS
For the Year Ended June 30, 2014

	Unencumbered Cash and Investment Balance, July 1, 2013	Prior Year Cancelled Encumbrances
Governmental type funds		
General funds		
General	\$ 0	\$ 0
Supplemental general	83,111	9,778
Special revenue funds		
At risk (4 year old)	101	0
At risk (K-12)	20,078	0
Capital outlay	190,964	0
Driver training	26,104	0
Food service	40,212	0
Professional development	46,418	25
Special education	281,923	0
Vocational education	26,808	0
KPERs special retirement contribution fund	0	0
Contingency	285,803	0
Textbook and student material revolving	49,674	0
Title I	0	0
Title II A - Teacher Quality	0	0
Owls grant	1,001	0
Scholarship funds	208,638	0
Gift and grant funds	117,999	0
District activity funds		
Gate receipts	3,768	0
School projects	310	0
Debt service fund		
Bond and interest	454,325	0
Capital project fund		
QZAB bond proceeds	38,558	0
Total primary government	<u>1,875,795</u>	<u>9,803</u>
Component unit		
Peabody-Burns Recreation Commission	52,552	0
Education Endowment Fund	<u>14,755</u>	<u>0</u>
Total reporting entity (excluding agency funds)	<u>\$ 1,943,102</u>	<u>\$ 9,803</u>
Composition of ending cash and investments		
Demand deposits		
Peabody State Bank, Peabody, Kansas	\$	1,555,362
Peabody State Bank, Peabody, Kansas - Recreation Commission		65,222
Time deposits		
Peabody State Bank, Peabody, Kansas - certificates of deposit		420,995
Community National Bank, El Dorado, KS		180,589

The accompanying notes are an integral part of this statement.

Statement 1

<u>Cash Receipts</u>	<u>Expenditures</u>	<u>Unencumbered Cash and Investment Balance, June 30, 2014</u>	<u>Outstanding Encumbrances and Accounts Payable</u>	<u>Cash and Investment Balance, June 30, 2014</u>
\$ 2,472,380	\$ 2,472,380	\$ 0	\$ 13,100	\$ 13,100
861,997	872,808	82,078	88,953	171,031
26,800	26,405	496	0	496
263,088	256,098	27,068	0	27,068
217,667	124,899	283,732	38,235	321,967
4,499	4,065	26,538	0	26,538
142,963	147,262	35,913	13	35,926
11,617	15,401	42,659	1,164	43,823
575,061	558,099	298,885	0	298,885
147,977	149,013	25,772	840	26,612
208,266	208,266	0	0	0
40,000	0	325,803	0	325,803
14,528	17,607	46,595	0	46,595
57,113	57,113	0	1,027	1,027
17,716	17,716	0	0	0
0	0	1,001	0	1,001
3,969	3,258	209,349	1,659	211,008
1,741	7,153	112,587	430	113,017
35,516	34,190	5,094	0	5,094
4,793	3,605	1,498	0	1,498
399,728	392,710	461,343	0	461,343
32	38,590	0	0	0
5,507,451	5,406,638	1,986,411	145,421	2,131,832
44,878	52,699	44,731	20,491	65,222
1,745	245	16,255	0	16,255
<u>\$ 5,554,074</u>	<u>\$ 5,459,582</u>	<u>\$ 2,047,397</u>	<u>\$ 165,912</u>	<u>\$ 2,213,309</u>

Composition of ending cash and investments - continued

Stocks	\$ 1,926
Endowment	16,255
Total cash and investments	2,240,349
Agency funds per Schedule 3	(27,040)
Total reporting entity (excluding agency funds)	<u>\$ 2,213,309</u>

Peabody-Burns Unified School District Number 398

NOTES TO FINANCIAL STATEMENTS

For the Year Ended June 30, 2014

NOTE A. MUNICIPAL REPORTING ENTITY

Peabody-Burns Unified School District Number 398 is a municipal corporation governed by an elected seven member board. This financial statement presents the Peabody-Burns Unified School District Number 398 (the municipality).

Discretely presented component unit. The component unit section of the financial statements includes the financial data of the Peabody-Burns Recreation Commission and the Education Endowment Fund which are shown as a discretely presented component units. These component units are reported separately to emphasize that they are legally separate from the District. The financial statements do not include the High School Endowment which benefits students going to college. Total investments for this Endowment as of June 30, 2014 are \$80,374.

Recreation Commission. The Peabody-Burns Recreation Commission oversees recreational activities. The Commission can sue and be sued, but the acquisition of real property must be approved by the District. The District levies taxes for the Commission. Bond issuances must be approved by the District. The governing body of the Recreation Commission is appointed by the District and the Cities of Peabody and Burns. The other governing board member of the Recreation Commission is appointed by the governing body of the Recreation Commission.

Education Endowment Fund. The Education Endowment Fund oversees funds donated to the District for the purpose of funding scholarships to the District's students.

NOTE B. REGULATORY BASIS FUND TYPES

The accounts of the District are organized and operated on the basis of funds. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The District potentially could have the following types of funds.

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital and tax levies for long-term debt) that are intended for specific purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and used to make payments of general long-term debt.

Capital Projects Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Agency Fund – funds used to report assets held by municipal reporting entity in purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

NOTE C. BASIS OF ACCOUNTING

Regulatory Basis of Accounting and departure from Accounting Principles Generally Accepted in the United States of America - The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligations against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt assignment to a fund, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than mentioned above.

Peabody-Burns Unified School District Number 398

NOTES TO FINANCIAL STATEMENTS

For the Year Ended June 30, 2014

NOTE C. BASIS OF ACCOUNTING - Continued

Peabody-Burns Unified School District Number 398 of Peabody, Kansas has approved a resolution that it is in compliance with K.S.A. 75-1120a (c) waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

NOTE D. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

Adjustment for Qualifying Budget Credits – Municipalities may use this line item for any budgeted fund. The adjustment would be a positive amount. All budget adjustments must be authorized by Kansas statutes. Examples include: expenditure of federal grant monies, gifts and donations, and receipts authorized by law to be spent as if they were reimbursed expenses.

All legal annual operating budgets are prepared using the regulatory basis of accounting in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for agency funds and the following special purpose funds:

Contingency

Textbook and student material revolving

Title I

Title II A - Teacher Quality

Owls grant

QZAB

Scholarship funds

Gift and grant funds

District activity funds

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing board.

The Peabody-Burns Recreation commission prepares its budget on the same basis of accounting as used by the District and certifies it budget to the District for levy. Because the budget is certified, it is subject to the same laws as the District regarding budgeting.

Peabody-Burns Unified School District Number 398

NOTES TO FINANCIAL STATEMENTS

For the Year Ended June 30, 2014

NOTE E. DEPOSITS AND INVESTMENTS

Cash balances from all funds are combined and invested to the extent available in certificates of deposit and other authorized investments. Earnings from these investments are allocated to designated funds. All investments are stated at cost.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the District or in an adjoining District if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the bank to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The District rates investments (if any) as noted.

Concentration of credit risk - State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District has no investments other than money markets and certificates of deposit.

Custodial credit risk – deposits: Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. There were no designated "peak periods" during the year. All bank deposits were legally secured at June 30, 2014.

At June 30, 2014, the carrying amount of the District's bank deposits, including certificates of deposit and cash on hand, was \$2,222,155 and the bank balance was \$1,823,330. The bank balance was held by two banks reducing concentration risk. The difference between carrying amount and bank balance is outstanding checks and deposits. Of the bank balance, \$397,049 was covered by federal depository insurance, and \$1,426,281 was collateralized with securities held by the pledging financial institution's agents in the District's name.

Custodial credit risk – investments: For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments be adequately secured. The District had no such investments at year end.

NOTE F. STOCK

The Scholarship Funds own common stock of various companies which are held by the District in the District's name. The stocks were donated and therefore not considered public monies per Kansas statutes. These assets were initially recorded on the District's books at fair value at date of receipt. At June 30, 2014, the book value is \$1,926 and the fair value is \$4,585 based upon quoted market price. The Education Endowment Fund has investments of \$16,255 as of June 30, 2014 and a fair value of \$16,255. Gain or loss is recognized at the point of sale. The recognized gains or losses for the year ended June 30, 2014 were \$779. Fair value is determined using level 1 inputs.

Peabody-Burns Unified School District Number 398

NOTES TO FINANCIAL STATEMENTS
For the Year Ended June 30, 2014

NOTE G. LONG-TERM DEBT

At June 30, 2014, the long-term obligations consisted of the following:

<u>Issue</u>	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Original Issue</u>	<u>Date of Final Maturity</u>
General Obligation Series 2009	2.000% to 2.600%	05/12/2009	\$ 2,520,000	09/01/2016
Qualified zone academy bond	6.690%	06/01/2007	400,000	06/01/2017

Changes in long-term liabilities for Peabody-Burns Unified School District for the year ended June 30, 2014, were as follows:

	<u>Balance July 1, 2013</u>	<u>Additions</u>	<u>Reductions/ Payments</u>	<u>Balance June 30, 2014</u>	<u>Interest Paid</u>
General obligation bonds:					
Series 2009	\$ 1,130,000	\$ 0	\$ (370,000)	\$ 760,000	\$ 22,710
Qualified zone academy bonds	160,000	0	(40,000)	120,000	1,600
Total long-term debt	<u>\$ 1,290,000</u>	<u>\$ 0</u>	<u>\$ (410,000)</u>	<u>\$ 880,000</u>	<u>\$ 24,310</u>

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as following:

<u>Year</u>	<u>General Obligation</u>		<u>Qualified Zone Academy Bond</u>		<u>Total</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2015	\$ 375,000	14,510	40,000	1,200	\$ 415,000	\$ 15,710
2106	385,000	5,005	40,000	800	425,000	5,805
2017	0	0	40,000	400	40,000	400
2018	0	0	0	0	0	0
2019	0	0	0	0	0	0
	<u>\$ 760,000</u>	<u>\$ 19,515</u>	<u>\$ 120,000</u>	<u>\$ 2,400</u>	<u>\$ 880,000</u>	<u>\$ 21,915</u>

In 2009, the District defeased the outstanding debt obligation of the 1999 series general obligation bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments. The trust account and the defeased bonds are not included in the District's debt schedule. At June 30, 2014, the following outstanding bonds are considered defeased:

General Obligation Bonds Series 1999 \$1,800,000

Peabody-Burns Unified School District Number 398

NOTES TO FINANCIAL STATEMENTS For the Year Ended June 30, 2014

NOTE G. LONG-TERM DEBT - continued

Changes in long-term obligations, other than debt for the year ended June 30, 2014, are as following:

	Balance July 1,	Net Change	Balance June 30,
Compensated absences	\$ 18,474	\$ (239)	\$ 18,235

Compensated absences are paid by the fund from which the employee is normally paid.

The debt limit per Kansas Statutes is limited to fourteen percent of the assessed tangible valuation for exempt farm property, business aircraft and motor vehicles given by the County Appraiser to the County Clerk on June 15 each year. At June 30, 2014, the statutory limit for the District was \$3,377,078 providing a debt margin of 2,497,078 after removing debt exempt from the limitation.

NOTE H. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General	Contingency Reserve	K.S.A. 72-6428	\$ 40,000
General	At Risk 4 year old	K.S.A. 72-6428	\$ 26,800
General	At Risk 12 year old	K.S.A. 72-6428	247,600
General	Special Education	K.S.A. 72-6428	392,173
General	Vocational Education	K.S.A. 72-6428	119,000
General	Textbook Revolving	K.S.A. 72-6428	10,000
General	Capital Outlay	K.S.A. 72-6428	21,465
Supplemental General	Food Service	K.S.A. 72-6433	9,096
Supplemental General	At Risk 12 year old	K.S.A. 72-6433	15,488
Supplemental General	Special Education	K.S.A. 72-6433	180,000
Supplemental General	Vocational Education	K.S.A. 72-6433	25,000
Supplemental General	In-service	K.S.A. 72-6433	11,500
			\$ 1,098,122

NOTE I. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post Employment Benefits: As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retiree's health insurance plan because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (CORBA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Peabody-Burns Unified School District Number 398

NOTES TO FINANCIAL STATEMENTS For the Year Ended June 30, 2014

NOTE I. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS – continued

Compensated Absences: The District's policy is to recognize the costs of compensated absences when actually paid. The District's policies regarding vacation pay permits full-time classified employees on a 12-month full time basis to earn vacation days based upon years of service. Policies prohibit payment for vacation time in lieu of time off or carryover of unused time to the subsequent year. All eligible classified employees entering the school system for the first time are credited with 9 days sick leave at full pay. Two additional days of sick leave are accrued for each consecutive year until reaching a maximum of 15 days per year. All other eligible classified employees are credited annually with 15 days per year. The unused portion of sick leave for classified and certified personnel may be accumulated from year to year to a maximum of 75 days. Additionally, the District has established a sick leave bank to which employees may donate sick leave to be used by other employees in cases of unavoidable surgery or medical treatment or serious and extended illness. The sick leave bank shall accumulate days to a maximum of 120 days. No member can draw more than 30 teaching days from the sick leave bank per school year.

Certified personnel will be reimbursed at a rate of \$10 per day for unused sick leave upon retirement. Certified employees receive 11 days annually for a total accumulation of 75 days per year. No other compensation will be given for any unused sick leave upon resignation, retirement, termination, or death. Personal leave for certified employees may be accumulated at a rate of 2.5 days per year with a total accumulation of five days. The policy permits payment for unused personal leave above the total allowed accumulation days at the established daily rate of a substitute teacher. Personal leave for classified employees accumulates at a rate of one day per year up to a total accumulation of four days. The policy permits payment for personal leave after four days have been accrued at the rate of the employee's daily rate not to exceed the daily rate of a substitute teacher.

NOTE J: Pension Plans

Defined Benefit Pension Plan

Plan description. The District contributes to the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by Kansas law. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Funding Policy. K.S.A. 74-4919 and K.S.A. 74-4921 establishes the KPERS member-employee contribution rates. Effective July 1, 2009 has two benefit structures and funding depends on whether the employee is Tier 1 or Tier 2 member. The Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERS member-employee contribution rate of 4% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members. K.S.A. 74-4975 establishes KP&F member-employee contribution rate of 7% of covered salary. The employer collects and remits member-employee contributions according to the provisions of Section 414(h) of the Internal Revenue Code. Kansas law provides that employer contribution rates be determined annually based on the results of an annual actuarial valuation. KPERS and KP&F are funded on an actuarial reserve basis. Kansas law sets a limitation on annual increases in the employer contribution rates. The employer rate established for calendar year 2014 for KPERS is 11.12% and for KP&F is 17.26%.

Flexible Benefit Plan (I.R.C. Section 125)

The Board adopted by resolution a salary-reduction flexible benefit plan ("Plan") under Section 125 of the Internal Revenue Code. All employees of the District are eligible to participate in the Plan beginning the first day of the month following their employment. Each participant may elect to reduce his or her salary by an elected amount per month, or have a specific amount deducted, to purchase benefits offered through the Plan. Currently, benefits offered through the Plan include insurance coverage, medical reimbursement, and dependent care reimbursement.

Peabody-Burns Unified School District Number 398

NOTES TO FINANCIAL STATEMENTS

For the Year Ended June 30, 2014

NOTE J: Pension Plans - continued

Early Retirement Plan

The District provides an early retirement incentive plan for eligible employees. Eligible employees are teachers who have served a minimum of eleven years of service in the District, are not less than 60 years of age and not more than 64 years of age, have an additional nine years of employment within the District or another Kansas school district, and the last eleven years prior to retirement were employed by the District. The plan entitles the eligible teacher to receive annually a sum of money equal to 15% or 17.5% of the single highest yearly salary earned by the teacher while employed by the District. The plan is an unfunded, noncontributory, defined benefit plan. Current year cost of the plan is \$19,918. Benefits expected to be paid for the next five fiscal years are as follows: \$26,074 for June 30, 2015, \$26,074 for June 30, 2016, \$13,251 for June 30, 2017, \$6,156 for June 30, 2018, and \$22,790 for June 30, 2019.

NOTE K. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the District carries commercial insurance. Insurance claims for the preceding three years have not exceeded insurance coverage.

NOTE L. OTHER INFORMATION

Reimbursed Expenses: The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursement as revenue in the same fund. For purposes of budgetary comparisons, the reimbursements are shown as adjustments for qualifying budget credits.

Ad valorem tax revenues: The determination of assessed valuations and the collections of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County Appraiser annually determines assessed valuations and the County Clerk spreads the annual assessment on the tax rolls. The County Treasurer is the tax collection agent for all taxing entities within the county. In accordance with Kansas statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. One-half of the property taxes are due December 20th, prior to the fiscal year for which they are budgeted and the second half is due the following May 10th. This procedure eliminates the need to issue tax anticipation notes since funds will be on hand prior to the beginning of each fiscal year. The District Treasurer draws down all available funds from the County Treasurer's office in two-month intervals.

Comparative Prior Year Amounts: The 2013 actual amounts presented in the financial statements have been taken from the audit report for the year ended June 30, 2013 and are presented for comparative purposes only. Certain amounts presented in the prior year data may have been reclassified in order to be consistent with the current year's presentation.

Use of Estimates: The preparation of financial statements in conformity with cash basis and budget basis of the State of Kansas requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Contingencies: The District receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statements of the District at June 30, 2014.

Peabody-Burns Unified School District Number 398

NOTES TO FINANCIAL STATEMENTS
For the Year Ended June 30, 2014

NOTE M: SUBSEQUENT EVENTS

The District evaluated subsequent events through August 13, 2014 the date of the financial statements were available to be issued. No subsequent events which required reporting were identified.

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SUPPLEMENTAL INFORMATION

Peabody-Burns Unified School District Number 398

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
(Budgeted Funds Only)
REGULATORY BASIS
For the Year Ended June 30, 2014

	<u>Certified Budget</u>	<u>Adjustment To Comply With Legal Max *</u>
Governmental type funds		
General funds		
General	\$ 2,527,323	\$ (99,020)
Supplemental general	854,111	(19,752)
Special revenue funds		
At risk 4 yr old	27,549	0
At risk (K-12)	289,402	0
Capital outlay	275,340	0
Driver training	16,420	0
Food service	193,075	0
Professional development	40,000	0
Special education	631,088	0
Vocational education	173,125	0
KPERS special retirement contribution fund	235,199	0
Debt service funds		
Bond and interest	392,710	0
Component unit		
Peabody-Burns Recreation Commission	60,000	0

* See definitions at Note II-A.

Schedule 1

<u>Adjustment for Qualifying Budget Credits *</u>	<u>Total Budget For Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance Over (Under)</u>
\$ 44,077	\$ 2,472,380	\$ 2,472,380	\$ 0
38,449	872,808	872,808	0
0	27,549	26,405	(1,144)
0	289,402	256,098	(33,304)
0	275,340	124,899	(150,441)
0	16,420	4,065	(12,355)
0	193,075	147,262	(45,813)
0	40,000	15,401	(24,599)
0	631,088	558,099	(72,989)
0	173,125	149,013	(24,112)
0	235,199	208,266	(26,933)
0	392,710	392,710	0
0	60,000	52,699	(7,301)

Peabody-Burns Unified School District Number 398

Schedule 2 - A

GENERAL FUNDS
GENERAL

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2014

(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

		2014		
	2013			Variance
	Actual	Actual	Budget	Over
				(Under)
Cash receipts				
Local sources				
Ad valorem tax	\$ 420,854	\$ 412,363	\$ 387,865	\$ 24,498
Delinquent tax	2,841	4,875	10,895	(6,020)
Reimbursements	29,152	44,077	0	44,077
State sources				
Equalization aid	1,691,453	1,615,566	1,664,265	(48,699)
Mineral production tax	2,821	3,326	0	3,326
Special education aid	429,312	392,173	464,298	(72,125)
Federal sources				
Other grants	(8)	0	0	0
Total cash receipts	<u>2,576,425</u>	<u>2,472,380</u>	<u>\$ 2,527,323</u>	<u>\$ (54,943)</u>
Expenditures				
Instruction				
Salaries				
Certified	683,134	643,021	\$ 680,000	\$ (36,979)
Non-certified	46,765	45,616	46,000	(384)
Employee benefits				
Insurance (Employee)	2,553	851	2,555	(1,704)
Social security	57,994	51,365	58,000	(6,635)
Other	33,464	29,698	35,000	(5,302)
Purchased professional and technical services	10,560	5,328	10,500	(5,172)
Supplies	121	6,323	120	6,203
Other	643	1,243	523	720
Student support services				
Salaries				
Certified	0	33,730	0	33,730
Employee benefits				
Insurance				
Social security	448	3,063	450	2,613
Other	274	347	275	72
Purchased professional and technical services	6,890	6,942	6,500	442
Supplies	2,849	4,636	2,500	2,136
Instructional support staff				
Salaries				
Certified	3,465	7,875	3,500	4,375

Peabody-Burns Unified School District Number 398

Schedule 2 - A

GENERAL FUNDS
GENERAL

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2014

(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

		2014		Variance
	2013	Actual	Budget	Over
	Actual			(Under)
Expenditures - continued				
Instructional support staff -continued				
Employee benefits				
Social security	\$ 284	\$ 504	\$ 300	\$ 204
Other	129	113	0	113
Supplies				
Books and periodicals	4,953	2,024	5,000	(2,976)
Miscellaneous supplies	0	156	0	156
General administration				
Salaries				
Certified	91,509	91,783	91,508	275
Non-certified	42,628	31,339	40,000	(8,661)
Employee benefits				
Social security	9,860	9,129	9,800	(671)
Other	3,799	2,188	3,500	(1,312)
Other purchased services				
Communications	12,928	12,927	13,000	(73)
Other	6,230	3,134	6,300	(3,166)
Supplies	3,514	3,298	3,500	(202)
Other	11,374	10,491	11,000	(509)
School administration				
Salaries				
Certified	194,074	194,658	196,000	(1,342)
Non-certified	47,992	53,230	48,000	5,230
Employee benefits				
Social security	18,171	18,481	18,200	281
Other	7,736	5,349	7,500	(2,151)
Other purchased services				
Communications	10,961	11,866	11,000	866
Other	195	83	150	(67)
Supplies	1,852	3,426	1,750	1,676
Other	430	146	450	(304)
Operations and maintenance				
Salaries				
Non-certified	63,637	62,143	64,000	(1,857)
Employee benefits				
Social security	4,849	4,671	4,900	(229)
Other	4,172	3,686	4,000	(314)
Purchased professional and technical services	365	383	400	(17)

Peabody-Burns Unified School District Number 398

Schedule 2 - A

GENERAL FUNDS
GENERAL

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2014

(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

	2013	2014		Variance Over (Under)
		Actual	Budget	
Expenditures - continued				
Operations and maintenance-cont.				
Purchased property services				
Water/sewer	\$ 11,680	\$ 12,065	\$ 12,000	\$ 65
Cleaning	9,699	10,568	10,000	568
Repairs and maintenance	3,664	4,664	3,700	964
Repair of buildings	0	1,017	0	1,017
Insurance	0	1,016	0	1,016
Supplies				
General supplies	20,207	17,906	15,000	2,906
Energy				
Heating	20,194	27,928	21,000	6,928
Electricity	72,003	0	2,394	(2,394)
Property	200	471	0	471
Operations and maintenance (transportation)				
Salaries				
Non-certified	57,936	52,786	60,000	(7,214)
Employee benefits				
Insurance	0	0	4,500	(4,500)
Social security	4,428	4,038	3,500	538
Other	3,351	2,880	800	2,080
Purchased professional and technical services	794	809	0	809
Vehicle operating services				
Motor fuel	39,519	35,575	40,000	(4,425)
Vehicle services & maintenance services				
Other	30,978	30,952	20,000	10,952
Other supplemental service				
Salaries				
Non-certified	47,456	43,951	47,000	(3,049)
Employee benefits				
Social security	3,539	3,222	3,600	(378)
Other	315	248	350	(102)

Peabody-Burns Unified School District Number 398

Schedule 2 - A

GENERAL FUNDS
GENERAL

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2014

(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

	2014			Variance Over (Under)
	2013 Actual	Actual	Budget	
Operating Transfers				
At risk (4)	\$ 27,548	\$ 26,800	\$ 28,000	\$ (1,200)
At risk (K-12)	267,400	247,600	270,000	(22,400)
Capital outlay	0	21,465	0	21,465
Special education	429,312	392,173	464,298	(72,125)
Vocational education	135,400	119,000	135,000	(16,000)
Contingency	0	40,000	0	40,000
Textbook Revolving	0	10,000	0	10,000
Adjustment to comply with legal max	0	0	(99,020)	99,020
Legal general fund budget and expenditures	2,576,425	2,472,380	2,428,303	44,077
Adjustment for qualifying budget credits	0	0	44,077	(44,077)
Total expenditures	2,576,425	2,472,380	<u>\$ 2,472,380</u>	<u>\$ 0</u>
Receipts over (under) expenditures	\$ 0	\$ 0		
Unencumbered cash (deficit), July 1,	0	0		
Unencumbered cash (deficit), June 30,	<u>\$ 0</u>	<u>\$ 0</u>		

Peabody-Burns Unified School District Number 398

Schedule 2 - B

GENERAL FUNDS
SUPPLEMENTAL GENERAL

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2014

(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

		<u>2014</u>		Variance Over (Under)	
	<u>2013 Actual</u>	<u>Actual</u>	<u>Budget</u>		
Cash receipts					
Local sources					
Ad valorem tax	\$ 636,179	\$ 620,355	\$ 644,336	\$ (23,981)	
Delinquent tax	6,029	9,913	16,538	(6,625)	
Reimbursements	33,081	38,449	0	38,449	
County sources					
Motor vehicle tax	52,292	50,626	48,500	2,126	
Recreational vehicle tax	738	665	668	(3)	
State sources					
Supplemental aid	204,866	141,989	142,968	(979)	
Total cash receipts	<u>933,185</u>	<u>861,997</u>	<u>\$ 853,010</u>	<u>\$ 8,987</u>	
Expenditures					
Instruction					
Salaries					
Certified	118,309	76,407	\$ 110,000	\$ (33,593)	
Non-certified	2,000	0	0	0	
Employee benefits					
Insurance	98,757	109,681	112,800	(3,119)	
Social security	1,836	1,139	5,000	(3,861)	
Other	227	39	1,500	(1,461)	
Purchased professional and technical services	30,971	32,860	32,000	860	
Other purchased services	887	920	2,500	(1,580)	
Supplies					
General Teaching	20,055	24,268	25,000	(732)	
Textbooks	2,018	299	6,250	(5,951)	
Workbooks	489	0	0	0	
Miscellaneous	8,985	5,967	9,000	(3,033)	
Property	49,591	47,779	52,500	(4,721)	
Other	9,739	6,581	10,000	(3,419)	
Student support services					
Purchased professional and technical services	3,630	3,582	4,000	(418)	
Supplies	1,088	1,156	1,200	(44)	
Instructional support staff					
Certified	5,670	0	10,500	(10,500)	
Non-certified	66,258	65,955	68,000	(2,045)	
Employee benefits					
Insurance	4,380	9,002	4,380	4,622	

Peabody-Burns Unified School District Number 398

Schedule 2 - B

GENERAL FUNDS
SUPPLEMENTAL GENERAL

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2014

(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

		<u>2014</u>		Variance Over (Under)
	<u>2013 Actual</u>	<u>Actual</u>	<u>Budget</u>	
Expenditures - continued				
Instructional support staff - continued				
Employee benefits - continued				
Social Security	\$ 5,350	\$ 4,956	\$ 5,800	\$ (844)
Other	668	534	1,000	(466)
Purchased professional and technical services	549	504	0	504
Books and periodicals	1,230	1,530	1,000	530
Property	420	0	750	(750)
General Administration				
Salaries				
Non-certified	800	0	0	0
Employee benefits				
Insurance	15,903	22,504	17,000	5,504
Social Security	61	0	0	0
Other	8	0	0	0
Purchased professional and Tech services	20,334	11,005	10,000	1,005
Purchased property services	611	530	0	530
Other purchased services				
Insurance	3,226	3,491	4,500	(1,009)
Communications	1,000	683	1,000	(317)
Other	20	0	0	0
Supplies	2,771	619	3,000	(2,381)
Other	39	376	500	(124)
School Administration				
Salaries				
Certified	2,700	0	0	0
Non-certified	400	0	0	0
Employee benefits				
Insurance	16,536	18,352	17,000	1,352
Social Security	237	0	0	0
Other	29	0	0	0
Other purchased services				
Communications	0	764	0	764
Supplies	1,661	1,964	2,000	(36)
Other	2,433	76	3,000	(2,924)
Operations and maintenance				
Salaries				
Non-certified	1,300	0	1,500	(1,500)
Insurance	5,003	6,209	13,048	(6,839)
Social Security	99	0	0	0
Other	12	0	0	0

Peabody-Burns Unified School District Number 398

Schedule 2 - B

GENERAL FUNDS
SUPPLEMENTAL GENERAL

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2014

(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

	2013 Actual	2014		Variance Over (Under)
		Actual	Budget	
Expenditures - continued				
Operations and maintenance-cont.				
Purchased property services				
Repairs and maintenance	\$ 67,374	\$ 41,400	\$ 68,000	\$ (26,600)
Repair of buildings	12,363	11,627	30,000	(18,373)
Other purchased services				
Insurance	21,574	24,583	26,000	(1,417)
Other	947	766	1,000	(234)
Supplies				
General supplies	5	271	0	271
Electricity	0	69,267	72,000	(2,733)
Property	421	15,758	500	15,258
Operations and maintenance (Transportation)				
Salaries				
Non-certified	1,300	0	0	0
Employee benefits				
Social Security	99	0	0	0
Other	12	0	0	0
Student transportation services				
Other purchased services				
Insurance	6,686	7,473	7,500	(27)
Vehicle Services & Maintenance				
Other	448	847	1,000	(153)
Operating transfers				
Food service	19,500	9,096	20,000	(10,904)
Special education	188,747	180,000	75,383	104,617
Vocational education	28,000	25,000	7,000	18,000
Professional development	20,000	11,500	10,000	1,500
At-risk K-12	20,000	15,488	0	15,488
Adjustment to comply with legal max	0	0	(19,752)	19,752
Legal supplemental general fund budget and expenditures	895,766	872,808	834,359	38,449
Adjustment for qualifying budget credits	0	0	38,449	(38,449)
Total expenditures	<u>895,766</u>	<u>872,808</u>	<u>\$ 872,808</u>	<u>\$ 0</u>
Receipts over (under) expenditures	37,419	(10,811)		
Cancelled prior year encumbrances	0	9,778		
Unencumbered cash (deficit), July 1	<u>45,692</u>	<u>83,111</u>		
Unencumbered cash (deficit), June 30	<u>\$ 83,111</u>	<u>\$ 82,078</u>		

See Report of Independent Certified Public Accountants

Peabody-Burns Unified School District Number 398

Schedule 2 - C

**SPECIALPURPOSE FUNDS
AT RISK 4 YR OLD**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2014

(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

		<u>2014</u>		
	<u>2013</u>			<u>Variance</u>
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Over</u>
				<u>(Under)</u>
Cash receipts				
Other				
Transfer from General	\$ 27,548	\$ 26,800	\$ 28,000	\$ (1,200)
Expenditures				
Instruction				
Salaries				
Certified	19,455	19,715	\$ 19,715	\$ 0
Non-certified	6,260	5,091	5,014	77
Employee benefits				
Social security	1,642	1,503	2,000	(497)
Unemployment	162	96	250	(154)
Supplies				
Miscellaneous	0	0	570	(570)
Total expenditures	<u>27,519</u>	<u>26,405</u>	<u>\$ 27,549</u>	<u>\$ (1,144)</u>
Receipts over (under) expenditures	29	395		
Unencumbered cash, July 1	<u>72</u>	<u>101</u>		
Unencumbered cash, June 30	\$ <u>101</u>	\$ <u>496</u>		

Peabody-Burns Unified School District Number 398

Schedule 2 - D

**SPECIAL PURPOSE FUNDS
AT RISK (K-12)**

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2014

(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

	2013 Actual	2014		Variance Over (Under)
		Actual	Budget	
Cash receipts				
Other				
Transfer from General	\$ 267,400	\$ 247,600	\$ 270,000	\$ (22,400)
Transfer from Supplemental Gen.	20,000	15,488	0	15,488
Total cash receipts	287,400	263,088	\$ 270,000	\$ (6,912)
Expenditures				
Instruction				
Salaries				
Certified	188,685	228,492	\$ 230,000	\$ (1,508)
Non-certified	33,089	916	1,200	(284)
Employee benefits				
Social security	15,870	15,779	1,425	14,354
Other	1,584	911	2,205	(1,294)
Purchased professional and technical services	10,000	10,000	10,000	0
Supplies				
General supplemental (teaching)	0	0	1,000	(1,000)
Textbooks	0	0	1,000	(1,000)
Supplies (technology related)	0	0	1,000	(1,000)
Miscellaneous	0	0	500	(500)
Student Support Services				
Certified	33,300	0	33,730	(33,730)
Employee benefits				
Insurance	0	0	4,512	(4,512)
Social security	2,547	0	2,555	(2,555)
Other	252	0	275	(275)
Total expenditures	285,327	256,098	\$ 289,402	\$ (33,304)
Receipts over (under) expenditures	2,073	6,990		
Unencumbered cash, July 1	18,005	20,078		
Unencumbered cash, June 30	\$ 20,078	\$ 27,068		

Peabody-Burns Unified School District Number 398

Schedule 2 - E

**SPECIAL PURPOSE FUNDS
CAPITAL OUTLAY**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2014

(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

		2014		Variance Over (Under)	
	2013 Actual	Actual	Budget		
Cash receipts					
Local sources					
Ad valorem tax	\$ 134,148	\$ 135,436	\$ 129,586	\$ 5,850	
Delinquent tax	330	1,803	3,586	(1,783)	
Interest on idle funds	1,500	1,637	5,000	(3,363)	
Other	12,557	14,001	0	14,001	
County Sources					
Motor Vehicle Tax	869	4,667	3,454	1,213	
Recreational Vehicle Tax	20	68	48	20	
Other					
Transfer from General Fund	0	21,465	0	21,465	
Transfer from QZAB	41,000	38,590	0	38,590	
Total cash receipts	<u>190,424</u>	<u>217,667</u>	<u>\$ 141,674</u>	<u>\$ 75,993</u>	
Expenditures					
Student support services					
Property	13,056	30,512	\$ 0	\$ 30,512	
Facilities acquisition and construction services					
Repair and remodeling building	167,889	14,550	0	14,550	
Building Improvements					
Salaries-Non Certified	35,755	35,988	35,867	121	
Social security	2,289	2,089	2,515	(426)	
Other	195	160	358	(198)	
Outside Contractors	0	0	195,000	(195,000)	
Debt service					
Capital outlay bond					
Interest	2,000	1,600	1,600	0	
Principal	40,000	40,000	40,000	0	
Total expenditures	<u>261,184</u>	<u>124,899</u>	<u>\$ 275,340</u>	<u>\$ (150,441)</u>	
Receipts over (under) expenditures	(70,760)	92,768			
Unencumbered cash, July 1	<u>261,724</u>	<u>190,964</u>			
Unencumbered cash, June 30	\$ <u>190,964</u>	\$ <u>283,732</u>			

Peabody-Burns Unified School District Number 398

Schedule 2 - F

**SPECIAL PURPOSE FUNDS
DRIVER TRAINING**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2014

(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

		2014		Variance Over (Under)	
	2013 Actual	Actual	Budget		
Cash receipts					
Local sources					
Other	\$ 4,204	\$ 3,139	\$ 4,242	\$ (1,103)	
State sources					
State safety aid	2,232	1,360	2,415	(1,055)	
Total cash receipts	<u>6,436</u>	<u>4,499</u>	<u>\$ 6,657</u>	<u>\$ (2,158)</u>	
Expenditures					
Instruction					
Salaries					
Certified	4,224	3,564	\$ 7,500	\$ (3,936)	
Employee benefits					
Social security	323	273	700	(427)	
Other	40	9	100	(91)	
Supplies					
General Supplemental	0	0	700	(700)	
Textbooks	42	50	4,000	(3,950)	
Miscellaneous	0	0	1,500	(1,500)	
Operations and maintenance					
Salaries					
Non-certified	0	0	750	(750)	
Employee benefits					
Insurance	0	0	60	(60)	
Social security	0	0	10	(10)	
Other	0	0	0	0	
Motor fuel	471	0	900	(900)	
Other	0	169	200	(31)	
Total expenditures	<u>5,100</u>	<u>4,065</u>	<u>\$ 16,420</u>	<u>\$ (12,355)</u>	
Receipts over (under) expenditures	1,336	434			
Unencumbered cash, July 1	<u>24,768</u>	<u>26,104</u>			
Unencumbered cash, June 30	\$ <u>26,104</u>	\$ <u>26,538</u>			

Peabody-Burns Unified School District Number 398

Schedule 2 - G

**SPECIAL PURPOSE FUNDS
FOOD SERVICE**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2014

(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

		2014		
	2013			Variance
	Actual	Actual	Budget	Over (Under)
Cash receipts				
Local sources				
Food service				
Student sales - lunch	\$ 35,046	\$ 33,444	\$ 33,740	\$ (296)
Student sales - breakfast	0	0	5,114	(5,114)
Adult and student non-reimbursable sales	8,110	6,837	11,786	(4,949)
Other	42	0	0	0
State sources				
School food assistance	1,383	1,340	1,386	(46)
Federal sources				
Child nutrition programs	94,887	92,246	89,732	2,514
Other				
Transfer from Supplemental General	19,500	9,096	20,000	(10,904)
Total cash receipts	<u>158,968</u>	<u>142,963</u>	<u>\$ 161,758</u>	<u>\$ (18,795)</u>
Expenditures				
Food service operation				
Salaries				
Non-certified	45,393	45,722	\$ 45,755	\$ (33)
Employee benefits				
Social security	3,371	3,384	3,375	9
Other	2,442	2,117	2,445	(328)
Supplies				
Food and milk	97,006	85,924	130,000	(44,076)
Miscellaneous supplies	6,339	6,001	7,500	(1,499)
Property	3,650	4,114	4,000	114
Total expenditures	<u>158,201</u>	<u>147,262</u>	<u>\$ 193,075</u>	<u>\$ (45,813)</u>
Receipts over (under) expenditures	767	(4,299)		
Unencumbered cash, July 1	<u>39,445</u>	<u>40,212</u>		
Unencumbered cash, June 30	\$ <u>40,212</u>	\$ <u>35,913</u>		

Peabody-Burns Unified School District Number 398

Schedule 2 - H

**SPECIAL PURPOSE FUNDS
PROFESSIONAL DEVELOPMENT**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2014

(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

		2014		
	2013	Actual	Budget	Variance Over (Under)
	Actual			
Cash receipts				
Local sources				
Reimbursements	\$ 1,500	\$ 117	\$ 0	\$ 117
Other				
Transfer from Supplemental General	20,000	11,500	10,000	1,500
Total cash receipts	<u>21,500</u>	<u>11,617</u>	<u>\$ 10,000</u>	<u>\$ 1,617</u>
Expenditures				
Instructional support staff				
Purchased professional and technical services	18,625	15,401	\$ 40,000	\$ (24,599)
Receipts over (under) expenditures	2,875	(3,784)		
Cancelled prior year encumbrances	0	25		
Unencumbered cash, July 1	43,543	46,418		
Unencumbered cash, June 30	\$ <u>46,418</u>	\$ <u>42,659</u>		

Peabody-Burns Unified School District Number 398

Schedule 2 - I

**SPECIAL PURPOSE FUNDS
SPECIAL EDUCATION**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2014

(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

		2014		Variance Over (Under)
	2013 Actual	Actual	Budget	
Cash receipts				
Local sources				
Reimbursements	\$ 3,254	\$ 2,888	\$ 0	\$ 2,888
Other				
Transfers				
General	429,312	392,173	464,298	(72,125)
Supplemental General	188,747	180,000	75,383	104,617
Total cash receipts	621,313	575,061	\$ 539,681	\$ 35,380
Expenditures				
Instruction				
Other purchased services				
Payment to Special Education Coop	559,087	503,323	\$ 539,553	\$ (36,230)
Student transportation services				
Vehicle operating services				
Salaries				
Non-certified	28,023	36,762	60,000	(23,238)
Employee benefits				
Social security	1,788	2,918	4,590	(1,672)
Other	571	551	945	(394)
Supplies				
Motor fuel	9,282	13,905	15,500	(1,595)
Miscellaneous	0	614	10,500	(9,886)
Equipment	0	26	0	26
Total expenditures	598,751	558,099	\$ 631,088	\$ (72,989)
Receipts over (under) expenditures	22,562	16,962		
Unencumbered cash, July 1	259,361	281,923		
Unencumbered cash, June 30	\$ 281,923	\$ 298,885		

Peabody-Burns Unified School District Number 398

Schedule 2 - J

**SPECIAL PURPOSE FUNDS
VOCATIONAL EDUCATION**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2014

(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

		2014		Variance Over (Under)	
	2013 Actual	Actual	Budget		
Cash receipts					
Local sources					
Miscellaneous	\$ 7,252	\$ 3,977	\$ 10,000	\$ (6,023)	
State Sources					
Transportation aid	0	0	11,286	(11,286)	
Other					
Transfers					
General	135,400	119,000	135,000	(16,000)	
Supplemental General	28,000	25,000	7,000	18,000	
Total cash receipts	<u>170,652</u>	<u>147,977</u>	<u>\$ 163,286</u>	<u>\$ (15,309)</u>	
Expenditures					
Instruction					
Salaries					
Certified	123,551	124,650	\$ 124,650	\$ 0	
Employee benefits					
Social security	9,115	9,111	9,305	(194)	
Other	1,462	1,053	1,620	(567)	
Supplies					
General teaching supplies	17,263	8,395	25,000	(16,605)	
Textbooks	0	0	1,500	(1,500)	
Property	2,133	2,043	3,000	(957)	
Dues & Fees	0	223	0	223	
Instructional support staff					
Miscellaneous supplies	0	525	300	225	
Transportation services					
Non-certified	0	2,786	3,900	(1,114)	
Employee benefits	0	227	350	(123)	
Motor Fuel	0	0	3,500	(3,500)	
Total expenditures	<u>153,524</u>	<u>149,013</u>	<u>\$ 173,125</u>	<u>\$ (24,112)</u>	
Receipts over (under) expenditures	17,128	(1,036)			
Unencumbered cash, July 1	<u>9,680</u>	<u>26,808</u>			
Unencumbered cash, June 30	\$ <u>26,808</u>	\$ <u>25,772</u>			

See Report of Independent Certified Public Accountants

Peabody-Burns Unified School District Number 398

Schedule 2 - K

SPECIAL PURPOSE FUNDS
KPRS SPECIAL RETIREMENT CONTRIBUTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2014

(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

		2014		Variance Over (Under)	
	2013 Actual	Actual	Budget		
Cash receipts					
State sources					
KPRS	\$ 194,379	\$ 208,266	\$ 235,199	\$ (26,933)	
Expenditures					
Instruction					
Employee benefits	122,071	131,258	\$ 145,824	\$ (14,566)	
Student support					
Employee benefits	4,237	3,508	4,704	(1,196)	
Instruction support					
Employee benefits	7,121	8,015	9,408	(1,393)	
General administration					
Employee benefits	12,330	14,260	16,464	(2,204)	
School administration					
Employee benefits	22,851	25,733	28,223	(2,490)	
Other supplemental services					
Employee benefits	4,299	4,826	4,704	122	
Operations and maintenance					
Employee benefits	9,102	6,765	11,760	(4,995)	
Student transportation services					
Employee benefits	8,126	9,138	9,408	(270)	
Food service					
Employee benefits	4,242	4,763	4,704	59	
Total expenditures	<u>194,379</u>	<u>208,266</u>	<u>\$ 235,199</u>	<u>\$ (26,933)</u>	
Receipts over (under) expenditures	0	0			
Unencumbered cash, July 1	<u>0</u>	<u>0</u>			
Unencumbered cash, June 30	<u>\$ 0</u>	<u>\$ 0</u>			

Peabody-Burns Unified School District Number 398

Schedule 2 - L

**SPECIAL PURPOSE FUNDS
CONTINGENCY RESERVE**

**SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS**

For the Year Ended June 30, 2014

(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

	<u>2013 Actual</u>	<u>2014 Actual</u>
Cash receipts		
Other		
Transfer from General	\$ 0	\$ 40,000
Expenditures	<u>0</u>	<u>0</u>
Receipts over (under) expenditures	0	40,000
Unencumbered cash, July 1	<u>285,803</u>	<u>285,803</u>
Unencumbered cash, June 30	<u><u>\$ 285,803</u></u>	<u><u>\$ 325,803</u></u>

Peabody-Burns Unified School District Number 398

Schedule 2 - M

**SPECIAL PURPOSE FUNDS
TEXTBOOK AND STUDENT MATERIAL REVOLVING - ACTUAL**

**SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS**

For the Year Ended June 30, 2014

(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

	<u>2013 Actual</u>	<u>2014 Actual</u>
Cash receipts		
Local sources		
Rental fees and books	\$ 4,577	\$ 3,114
PreK fees	0	1,414
Other		
Transfer from General	0	10,000
Total cash receipts	<u>4,577</u>	<u>14,528</u>
Expenditures		
Instruction		
Textbooks - PBHS	0	16,114
Support services		
Other material and supplies	805	1,493
Total expenditures	<u>805</u>	<u>17,607</u>
Receipts over (under) expenditures	3,772	(3,079)
Unencumbered cash, July 1	45,902	49,674
Unencumbered cash, June 30	<u>\$ 49,674</u>	<u>\$ 46,595</u>

Peabody-Burns Unified School District Number 398

Schedule 2 - N

**SPECIAL PURPOSE FUNDS
TITLE I**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)**

	<u>2013 Actual</u>	<u>2014 Actual</u>
Cash receipts		
Federal sources		
Federal grants	\$ <u>70,461</u>	\$ <u>57,113</u>
Expenditures		
Instruction		
Salaries		
Certified	58,816	47,925
Employee benefits		
Insurance	4,380	4,512
Social security	4,036	3,152
Other	619	407
Purchased professional and technical services	1,149	0
Supplies		
General teaching supplies	<u>1,470</u>	<u>1,117</u>
Total expenditures	<u>70,470</u>	<u>57,113</u>
Receipts over (under) expenditures	(9)	0
Unencumbered cash, July 1	<u>9</u>	<u>0</u>
Unencumbered cash, June 30	\$ <u><u>0</u></u>	\$ <u><u>0</u></u>

Peabody-Burns Unified School District Number 398

Schedule 2 - O

**SPECIAL PURPOSE FUNDS
TITLE II A - TEACHER QUALITY**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS**

For the Year Ended June 30, 2014

(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

	<u>2013 Actual</u>	<u>2014 Actual</u>
Cash receipts		
Federal sources		
Federal grants	\$ <u>17,911</u>	\$ <u>17,716</u>
Expenditures		
Instruction		
Salaries		
Certified	6,472	14,796
Employee benefits		
Social security	427	1,092
Other	46	78
Purchased professional services	10,966	1,750
Instructional support staff		
Purchased professional and technical services	<u>0</u>	<u>0</u>
Total expenditures	<u>17,911</u>	<u>17,716</u>
Receipts over (under) expenditures	0	0
Unencumbered cash, July 1	<u>0</u>	<u>0</u>
Unencumbered cash, June 30	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

Peabody-Burns Unified School District Number 398

Schedule 2 - P

**SPECIALPURPOSE FUNDS
OWLS GRANT**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)**

	<u>2013 Actual</u>	<u>2014 Actual</u>
Cash receipts	\$ 0	\$ 0
Expenditures		
Instruction		
General supplies	<u>0</u>	<u>0</u>
Receipts over (under) expenditures	0	0
Unencumbered cash, July 1	<u>1,001</u>	<u>1,001</u>
Unencumbered cash, June 30	<u><u>\$ 1,001</u></u>	<u><u>\$ 1,001</u></u>

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Peabody-Burns Unified School District Number 398

**SPECIAL PURPOSE FUNDS
SCHOLARSHIP FUNDS**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS**

For the Year Ended June 30, 2014

(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

	<u>Barrett Scholarship</u>	<u>Mina Fitch Scholarship</u>	<u>Gladys Hart Scholarship</u>	<u>Masonic Scholarship</u>	<u>Farr Scholarship</u>
Cash receipts					
Local sources					
Interest	\$ <u>14</u>	\$ <u>32</u>	\$ <u>32</u>	\$ <u>4</u>	\$ <u>3</u>
Expenditures					
Student support services					
Scholarships	<u>39</u>	<u>33</u>	<u>33</u>	<u>6</u>	<u>4</u>
Receipts over (under) expenditures	(25)	(1)	(1)	(2)	(1)
Unencumbered cash, July 1	6,894	16,003	16,002	2,003	1,502
Cancelled purchase orders	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Unencumbered cash, June 30	\$ <u><u>6,869</u></u>	\$ <u><u>16,002</u></u>	\$ <u><u>16,001</u></u>	\$ <u><u>2,001</u></u>	\$ <u><u>1,501</u></u>

Schedule 2 - Q

<u>Burdorf Scholarship</u>	<u>Mabel Jensen Award</u>	<u>Litton/ Kliewer Scholarship</u>	<u>2014 Total</u>	<u>2013 Total</u>
\$ <u>20</u>	\$ <u>61</u>	\$ <u>3,803</u>	\$ <u>3,969</u>	\$ <u>2,434</u>
<u>46</u>	<u>60</u>	<u>3,037</u>	<u>3,258</u>	<u>3,256</u>
(26)	1	766	711	(822)
10,026	30,458	125,749	208,638	209,364
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>96</u>
\$ <u><u>10,000</u></u>	\$ <u><u>30,459</u></u>	\$ <u><u>126,515</u></u>	\$ <u><u>209,349</u></u>	\$ <u><u>208,638</u></u>

Peabody-Burns Unified School District Number 398

**SPECIAL PURPOSE FUNDS
GIFT AND GRANT FUNDS**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS**

For the Year Ended June 30, 2014

(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

	<u>Graham Kindergarten</u>	<u>Butler Picnic Fund</u>	<u>Depler Band Fund</u>	<u>Leadership Renewal Fund</u>
Cash receipts				
State sources				
Grants	\$ 0	\$ 0	\$ 0	\$ 0
Local sources				
Dividends	0	105	0	0
Interest	17	61	(16)	0
Reimbursements	0	0	0	0
Donations	0	0	0	0
	<u>17</u>	<u>166</u>	<u>(16)</u>	<u>0</u>
Total cash receipts				
	<u>17</u>	<u>166</u>	<u>(16)</u>	<u>0</u>
Expenditures				
Instruction				
Salaries				
Certified	0	0	0	0
Non-certified	0	0	0	0
Employee benefits				
Social security	0	0	0	0
Other	0	0	0	0
Supplies	0	0	0	0
Property	0	0	477	0
Other	0	0	0	0
Student support services				
Supplies	0	0	0	0
Other	0	169	0	0
	<u>0</u>	<u>169</u>	<u>477</u>	<u>0</u>
Total expenditures				
	<u>0</u>	<u>169</u>	<u>477</u>	<u>0</u>
Receipts over (under) expenditures	17	(3)	(493)	0
Unencumbered cash, July 1	8,716	32,935	62,385	8,593
	<u>8,716</u>	<u>32,935</u>	<u>62,385</u>	<u>8,593</u>
Unencumbered cash, June 30	\$ 8,733	\$ 32,932	\$ 61,892	\$ 8,593
	<u>\$ 8,733</u>	<u>\$ 32,932</u>	<u>\$ 61,892</u>	<u>\$ 8,593</u>

Schedule 2 - R

<u>Adventure Program</u>	<u>KS Coordinated Health Grant</u>	<u>Project Base Learning</u>	<u>2014 Total</u>	<u>2013 Total</u>
\$ 0	\$ 0	\$ 994	\$ 994	\$ 0
0	0	0	105	122
0		0	62	569
0	0	0	0	0
<u>580</u>	<u>0</u>	<u>0</u>	<u>580</u>	<u>5,575</u>
<u>580</u>	<u>0</u>	<u>994</u>	<u>1,741</u>	<u>6,266</u>
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	477	899
0	0	0	0	(18)
0	0	994	994	0
<u>5,513</u>	<u>0</u>	<u>0</u>	<u>5,682</u>	<u>948</u>
<u>5,513</u>	<u>0</u>	<u>994</u>	<u>7,153</u>	<u>1,829</u>
(4,933)	0	0	(5,412)	4,437
<u>4,933</u>	<u>330</u>	<u>106</u>	<u>117,999</u>	<u>113,562</u>
<u>\$ 0</u>	<u>\$ 330</u>	<u>\$ 106</u>	<u>\$ 112,587</u>	<u>\$ 117,999</u>

Peabody-Burns Unified School District Number 398

Schedule 2 - S

**BOND AND INTEREST FUND
BOND AND INTEREST**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2014

(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

		2014		
	2013			Variance
	Actual	Actual	Budget	Over (Under)
Cash receipts				
Local sources				
Ad valorem tax	\$ 359,105	\$ 349,365	\$ 331,914	\$ 17,451
Delinquent tax	3,614	5,699	9,334	(3,635)
County sources				
Motor vehicle tax	26,766	28,580	33,230	(4,650)
Recreational vehicle	384	376	457	(81)
State sources				
State aid	<u>35,101</u>	<u>15,708</u>	<u>15,708</u>	<u>0</u>
Total cash receipts	<u>424,970</u>	<u>399,728</u>	<u>\$ 390,643</u>	<u>\$ 9,085</u>
Expenditures				
Debt service				
Interest	30,010	22,710	\$ 22,710	\$ 0
Principal	<u>360,000</u>	<u>370,000</u>	<u>370,000</u>	<u>0</u>
Total expenditures	<u>390,010</u>	<u>392,710</u>	<u>\$ 392,710</u>	<u>\$ 0</u>
Receipts over (under) expenditures	34,960	7,018		
Unencumbered cash, July 1	<u>419,365</u>	<u>454,325</u>		
Unencumbered cash, June 30	\$ <u>454,325</u>	\$ <u>461,343</u>		

Peabody-Burns Unified School District Number 398

Schedule 2 - T

**CAPITAL PROJECTS FUND
QZAB BOND PROCEEDS**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS**

For the Year Ended June 30, 2014

(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

	<u>2013 Actual</u>	<u>2014 Actual</u>
Cash receipts		
Local sources		
Interest	\$ 101	\$ 32
Expenditures		
Transfer to Capital Outlay	41,000	38,590
Building improvements	<u>(1,323)</u>	<u>0</u>
Total Expenditures	39,677	38,590
Receipts over (under) expenditures	(39,576)	(38,558)
Unencumbered cash, July 1	<u>78,134</u>	<u>38,558</u>
Unencumbered cash, June 30	<u><u>\$ 38,558</u></u>	<u><u>\$ 0</u></u>

Peabody-Burns Unified School District Number 398

AGENCY FUNDS
RECREATION COMMISSION AND STUDENT ORGANIZATION ACCOUNTS

SCHEDULE OF RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
For the Year Ended June 30, 2014

<u>Fund</u>	<u>Unencumbered Cash Balance July 1, 2013</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>
Recreation Commission	\$ <u>0</u>	\$ <u>41,797</u>	\$ <u>41,797</u>
Student Organization Accounts			
Peabody-Burns Jr/Sr High School			
Adventure Club	222	2,854	3,030
Class of 2013	979	0	979
Class of 2014	1,470	785	1,942
Class of 2015	1,562	16,838	14,395
Class of 2016	0	2,984	1,655
BPA	1,532	14,807	13,032
Cheerleading	702	5,173	5,808
Drama	654	0	0
Forensics	12	10	10
National Honor Society	102	110	102
F.F.A.	3,082	16,217	16,815
F.C.C.L.A.	916	1,795	1,734
Jr. High student council	98	118	104
Jr. Class English	51	0	0
Road Warriors	629	0	0
Student council	509	1,192	1,480
T-shirts	95	0	0
Quiz Bowl	107	60	60
Vocal	1,049	2,123	1,092
Warrior band	5,947	15,193	20,448
Warrior soil/green house	0	4,715	375
Yearbook	4,267	227	185
Total Peabody High School	<u>23,985</u>	<u>85,201</u>	<u>83,246</u>
Peabody-Burns Elementary School			
Picture money	162	1,136	1,261
Character development	0	900	900
Music	0	72	72
After school adventures	0	3,688	3,688
Safe kids camp	0	500	500
PreK	0	1,414	1,414
	<u>162</u>	<u>7,710</u>	<u>7,835</u>
Total student organization accounts	\$ <u>24,147</u>	\$ <u>92,911</u>	\$ <u>91,081</u>
Total agency funds	\$ <u>24,147</u>	\$ <u>134,708</u>	\$ <u>132,878</u>

Schedule 3

Unencumbered Cash Balance June 30, 2014	Outstanding Encumbrances and Accounts Payable	Cash Balance June 30, 2014
<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
46	0	46
0	0	0
313	111	424
4,005	0	4,005
1,329	0	1,329
3,307	0	3,307
67	572	639
654	0	654
12	0	12
110	0	110
2,484	380	2,864
977	0	977
112	0	112
51	0	51
629	0	629
221	0	221
95	0	95
107	0	107
2,080	0	2,080
692	0	692
4,340	0	4,340
4,309	0	4,309
<u>25,940</u>	<u>1,063</u>	<u>27,003</u>
37	0	37
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
<u>37</u>	<u>0</u>	<u>37</u>
<u>\$ 25,977</u>	<u>\$ 1,063</u>	<u>\$ 27,040</u>
<u>\$ 25,977</u>	<u>\$ 1,063</u>	<u>\$ 27,040</u>

See Report of Independent Certified Public Accountants

Peabody-Burns Unified School District Number 398**Schedule 4****DISTRICT ACTIVITY FUNDS****SCHEDULE OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS
For the Year Ended June 30, 2014**

	<u>Cash Balance July 1, 2013</u>	<u>Cash Receipts</u>	<u>Expenditures</u>	<u>Cash Balance June 30, 2014</u>
Gate receipts				
Peabody High School				
Athletics	\$ 3,768	\$ 28,911	\$ 27,587	\$ 5,092
Fees and user charges	<u>0</u>	<u>6,605</u>	<u>6,603</u>	<u>2</u>
	3,768	35,516	34,190	5,094
School projects				
Peabody High School				
Activity	<u>310</u>	<u>4,793</u>	<u>3,605</u>	<u>1,498</u>
Total district activity funds	\$ <u>4,078</u>	\$ <u>40,309</u>	\$ <u>37,795</u>	\$ <u>6,592</u>

Peabody-Burns Unified School District Number 398

Schedule 5 - A

COMPONENT UNIT
PEABODY-BURNS RECREATION COMMISSION - GENERAL

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2014

(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

		<u>2014</u>		
	<u>2013</u>			<u>Variance</u>
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Over</u>
				<u>(Under)</u>
Cash receipts				
Local sources				
Ad valorem tax	\$ 43,701	\$ 37,529	\$ 35,318	\$ 2,211
Delinquent tax	472	733	1,136	(403)
Interest on idle funds	17	19	0	19
Other				
Reimbursements	2,459	1,272	3,000	(1,728)
Fees for services	1,110	1,790	0	1,790
County sources				
Motor vehicle tax	3,722	3,489	4,110	(621)
Recreational vehicle tax	52	46	0	46
Total cash receipts	<u>51,533</u>	<u>44,878</u>	<u>\$ 43,564</u>	<u>\$ 1,314</u>
Expenditures				
Community service operations				
Salaries				
Non-certified	15,219	16,731	\$ 16,500	\$ 231
Equipment and supplies	3,410	2,998	6,000	(3,002)
Caps/shirts	1,653	1,908	2,500	(592)
League fees	2,805	2,220	4,000	(1,780)
Swimming	750	1,250	1,250	0
Transportation	969	3,213	3,000	213
Umpires/officials/helpers	893	1,137	1,750	(613)
Lights	1,462	1,461	1,500	(39)
Special projects	11,273	17,328	19,050	(1,722)
Liability insurance	1,914	724	1,500	(776)
Printing and publications	2,136	2,021	2,500	(479)
Miscellaneous	296	437	450	(13)
Summer activities	2,452	1,271	0	1,271
Total expenditures	<u>45,232</u>	<u>52,699</u>	<u>\$ 60,000</u>	<u>\$ (7,301)</u>
Receipts over (under) expenditures	6,301	(7,821)		
Unencumbered cash, July 1	<u>46,251</u>	<u>52,552</u>		
Unencumbered cash, June 30	\$ <u>52,552</u>	\$ <u>44,731</u>		

Peabody-Burns Unified School District Number 398

Schedule 5 - B

**COMPONENT UNIT
PEABODY-BURNS EDUCATION ENDOWMENT FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS**

For the Year Ended June 30, 2014

	2013 Actual	2014 Actual
Cash receipts		
Local sources		
Donations	\$ 0	\$ 0
Interest and dividends	280	348
Realized gain	7	779
Unrealized gains (losses)	772	618
Total cash receipts	1,059	1,745
Expenditures		
Administrative fee	69	86
Investment management fee	148	159
Total expenditures	217	245
Receipts over (under) expenditures	842	1,500
Unencumbered cash, July 1	13,913	14,755
Unencumbered cash, June 30	\$ 14,755	\$ 16,255

Peabody-Burns Unified School District Number 398

Schedule 6

SCHEDULE OF INVESTMENTS
REGULATORY BASIS
June 30, 2014

	<u>Book Value</u>	<u>Fair Value</u>
Stocks		
Butler Picnic		
#C21215 Devon Energy Corporation common stock, cusip #651639106, 46 shares	\$ 1,250	\$ 3,652
#CX137975 Newmont Mining Corporation common stock, cusip #25179M103, 11 shares	474	280
#MR005491 ChevronTexaco Corp. common stock, cusip #881694103, 5 shares	<u>202</u>	<u>653</u>
Total stocks	<u>\$ 1,926</u>	<u>\$ 4,585</u>

